

ELECTRICAL SUPPLIES AND LIGHTING FIXTURES

## APPLICATION FOR BUSINESS CREDIT ACCOUNT

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: (\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_ Cell: (\_\_\_\_) \_\_\_\_\_ E Mail: \_\_\_\_\_

Type of Business: \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Partnership \_\_\_\_\_ Corporation

What is your major activity: Electrical Contractor \_\_\_\_\_ Designer \_\_\_\_\_ Industrial \_\_\_\_\_ Commercial Builder \_\_\_\_\_ Home Builder \_\_\_\_\_ Other \_\_\_\_\_

Average Number of Employees: \_\_\_\_\_ Number of Years in Business: \_\_\_\_\_

Name of person to contact regarding purchase orders: \_\_\_\_\_

Name of person to contact regarding invoice payments: \_\_\_\_\_

Name of Principal(s): \_\_\_\_\_ D/L # \_\_\_\_\_

\_\_\_\_\_ D/L # \_\_\_\_\_

\_\_\_\_\_ D/L # \_\_\_\_\_

Are you tax- exempt? \_\_\_\_\_ Tax I.D. No. \_\_\_\_\_

Your exemption status is: Resale \_\_\_\_\_ Interstate Commerce \_\_\_\_\_ Government \_\_\_\_\_ Non-Profit \_\_\_\_\_ Religious \_\_\_\_\_ Other \_\_\_\_\_

Amount of credit requested: \_\_\_\_\_

Are you presently being denied credit by any suppliers? \_\_\_\_\_ If so, by whom? \_\_\_\_\_

**Credit References:** (Electrical suppliers preferred)

<u>Company</u>	<u>Contact</u>	<u>Telephone/Fax</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Bank Name: \_\_\_\_\_ Branch: \_\_\_\_\_

We understand and agree to your credit policies as set forth below.  
We certify that the above information is correct.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Title: \_\_\_\_\_

Michigan Chandelier Contact: \_\_\_\_\_

### CREDIT POLICIES

1. TIME PRICE DIFFERENTIAL: Time Price differential charges of 1-1/2% per month (18% per annum) are calculated and assessed on all invoices that are not paid and past due 30 days or more.
2. NSF checks are subject to a service charge based on what our bank charges us, currently \$35.00
3. If account is turned over to an attorney for collection, the customer agrees to pay all reasonable attorney fees and court costs incurred in collecting amounts due from the customer.
4. Minimum invoice amount is \$15.00
5. Delivery of merchandise to the project site constitutes delivery to the customer, regardless of whether customer or its agent is at the site at time of delivery. Seller shall not be responsible for failure or delay in delivery.
6. Customer agrees that this Agreement was executed in Southfield, Michigan and if litigation is commenced for any reason except for a lien foreclosure action or bond claim, the jurisdiction and venue shall be the appropriate court within Oakland County, Michigan.
7. Customer agrees that all funds owed to Customer from anyone or received by Customer, to the extent those funds result from the materials supplied by Michigan Chandelier, shall be held in trust for the benefit of Michigan Chandelier ("Trust Fund"). Customer agrees it has no interest in Trust Funds held by anyone and to promptly account for and pay to Michigan Chandelier for all such Trust Funds until Michigan Chandelier is fully paid for the materials provided to customer.