

APPLICATION FOR BUSINESS CREDIT ACCOUNT

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: (____) _____ Fax: (____) _____ Cell: (____) _____ E Mail: _____

Type of Business: _____ Sole Proprietorship _____ Partnership _____ Corporation

What is your major activity: Electrical Contractor _____ Designer _____ Industrial _____ Commercial Builder _____ Home Builder _____ Other _____

Average Number of Employees: _____ Number of Years in Business: _____

Name of person to contact regarding purchase orders: _____

Name of person to contact regarding invoice payments: _____

Name of Principal(s): _____ D/L # _____

_____ D/L # _____

_____ D/L # _____

Are you tax- exempt? _____ Tax I.D. No. _____

Your exemption status is: Resale _____ Interstate Commerce _____ Government _____ Non Profit _____ Religious _____ Other _____

Amount of credit requested: _____

Are you presently being denied credit by any suppliers? _____ If so, by whom? _____

Credit References: (Electrical suppliers preferred)

<u>Company</u>	<u>Contact</u>	<u>Telephone/Fax</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Bank Name: _____ Branch: _____

We understand and agree to your credit policies as set forth below.
We certify that the above information is correct.

Date: _____ Signature: _____

Title: _____

Michigan Chandelier Contact: _____

CREDIT POLICIES

1. TIME PRICE DIFFERENTIAL: Time Price differential charges of 1-1/2% per month (18% per annum) are calculated and assessed on all invoices that are not paid and past due 30 days or more.
2. NSF checks are subject to a service charge based on what our bank charges us, currently \$35.00
3. If account is turned over to an attorney for collection, the customer agrees to pay all reasonable attorney fees and court costs incurred in collecting amounts due from the customer.
4. Minimum invoice amount is \$15.00
5. Delivery of merchandise to the project site constitutes delivery to the customer, regardless of whether customer or its agent is at the site at time of delivery. Seller shall not be responsible for failure or delay in delivery.
6. Customer agrees that this Agreement was executed in Southfield, Michigan and if litigation is commenced for any reason except for a lien foreclosure action or bond claim, the jurisdiction and venue shall be the appropriate court within Oakland County, Michigan.
7. Customer agrees that all funds owed to Customer from anyone or received by Customer, to the extent those funds result from the materials supplied by Michigan Chandelier, shall be held in trust for the benefit of Michigan Chandelier ("Trust Fund"). Customer agrees it has no interest in Trust Funds held by anyone and to promptly account for and pay to Michigan Chandelier for all such Trust Funds until Michigan Chandelier is fully paid for the materials provided to customer.